

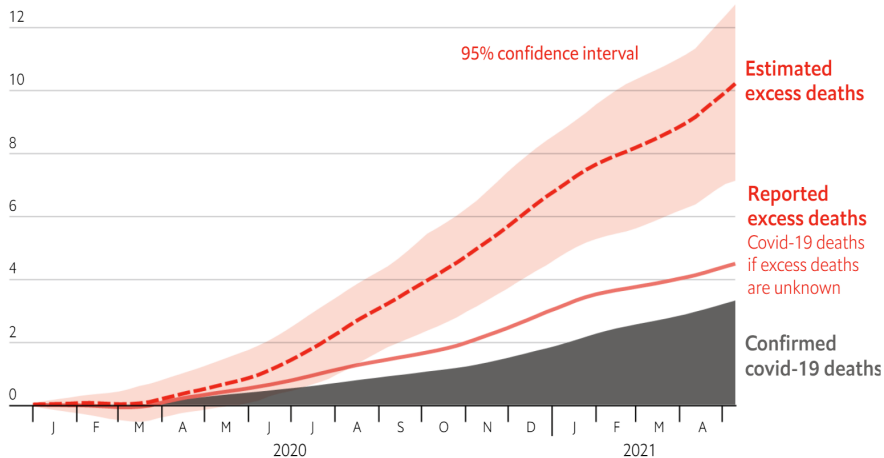
GROWTH AND DEVELOPMENT
IN THE SHADOW OF COVID:
MACROECONOMICS CHALLENGES AND OPPORTUNITIES
FOR ADVANCED AND EMERGING ECONOMIES

Plamen Nenov
BI Norwegian Business School

May 27, 2021

THE COVID PANDEMIC

Global estimated excess deaths v confirmed covid-19 deaths, m



Sources: Johns Hopkins University CSSE; *The Economist* excess-deaths model

Source: The Economist

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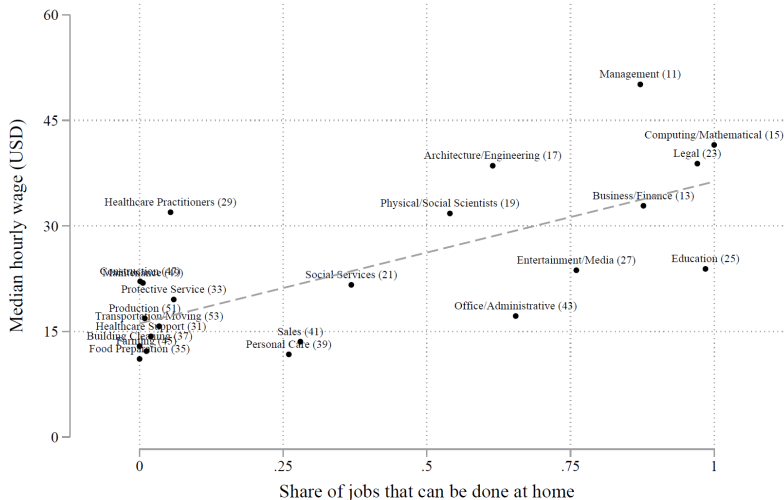
- Reshoring and nearshoring;
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- Both within and across countries;

COVID AND WITHIN-COUNTRY INEQUALITY

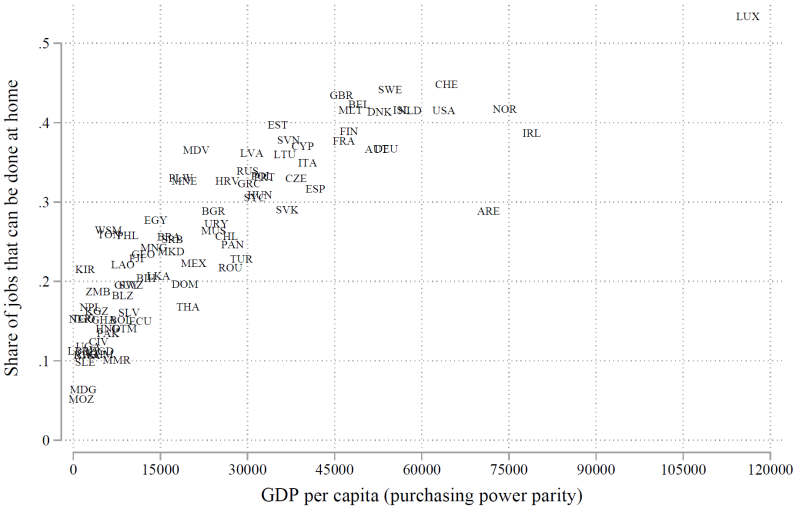
LOWER-PAID OCCUPATIONS ARE HARDER TO DO FROM HOME.



Source: Dingel and Neiman (2020)

COVID AND ACROSS-COUNTRY INEQUALITY

RICHER COUNTRIES HAVE MORE JOBS THAT CAN BE DONE FROM HOME.



Source: Dingel and Neiman (2020)

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 - ▶ Emerging economies: Rule of law and property rights.

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- Focus on the post-oil transition;

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 - ▶ A lesson from Norway: R&D tax credits.

Thank you!